


# U-HEARTS


兩地一心

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2015

	Note	2015 HK\$	2014 HK\$
<b>Non-current assets</b>			
Fixed assets			
- Plant and equipment	4	<u>7,260</u>	<u>11,156</u>
<b>Current assets</b>			
Sundry receivables	5	22,875	22,875
Cash at bank and on hand		<u>3,419,426</u>	<u>2,784,719</u>
		3,442,301	2,807,594
<b>Deduct: Current liabilities</b>			
Sundry payables	6	<u>3,349,194</u>	<u>3,348,194</u>
<b>Net current assets/(liabilities)</b>		<u>93,107</u>	<u>(540,600)</u>
<b>Total assets less current liabilities</b>		<u>100,367</u>	<u>(529,444)</u>
<b>Total funds</b>			
General Fund	7	12,765	(411,084)
Poverty Alleviation Fund	7	(26,779)	(137,810)
School Project Fund	7	674,541	138,161
Student Aid Fund	7	(595,752)	(51,546)
Youth Development Fund	7	<u>35,592</u>	<u>(67,165)</u>
		<u>100,367</u>	<u>(529,444)</u>

  
WU Lu Ming  
Director

  
LO Chow Kam  
Director

The attached notes form an integral part of these financial statements.

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**STATEMENT OF INCOME AND EXPENDITURE***For the year ended 31 December 2015*

	Note	2015 HK\$	2014 HK\$
<b>Income</b>		11,002,172	10,847,161
<b>Expenditure</b>		<u>(10,372,361)</u>	<u>(11,674,816)</u>
<b>Surplus/(deficit) for the year</b>	8	629,811	(827,655)
<b>Transferred from/(to):</b>			
General Fund		(423,849)	429,961
Poverty Alleviation Fund		(111,031)	-
School Project Fund		(536,380)	132,488
Student Aid Fund		544,206	(83,721)
Youth Development Fund		<u>(102,757)</u>	<u>348,927</u>
		<u>-</u>	<u>-</u>

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**STATEMENT OF CHANGES IN ACCUMULATED FUNDS**

*For the year ended 31 December 2015*

	General Fund HK\$	Poverty Alleviation Fund HK\$	School Project Fund HK\$	Student Aid Fund HK\$	Youth Development Fund HK\$	Total HK\$
Balance at 1 January 2014	18,877	(137,810)	270,649	(135,267)	281,762	298,211
<b>Changes in accumulated funds:</b>						
Transferred from/(to) statement of income and expenditure	(429,961)	-	(132,488)	83,721	(348,927)	(827,655)
<b>Balance at 31 December 2014</b>	<b>(411,084)</b>	<b>(137,810)</b>	<b>138,161</b>	<b>(51,546)</b>	<b>(67,165)</b>	<b>(529,444)</b>
Balance at 1 January 2015	(411,084)	(137,810)	138,161	(51,546)	(67,165)	(529,444)
<b>Changes in accumulated funds:</b>						
Transferred from/(to) statement of income and expenditure	423,849	111,031	536,380	(544,206)	102,757	629,811
<b>Balance at 31 December 2015</b>	<b>12,765</b>	<b>(26,779)</b>	<b>674,541</b>	<b>(595,752)</b>	<b>35,592</b>	<b>100,367</b>

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**STATEMENT OF CASH FLOWS***For the year ended 31 December 2015*

	Note	2015 HK\$	2014 HK\$
<b>Operating activities</b>			
Surplus/(deficit) for the year		629,811	(827,655)
Adjustments for:			
Depreciation of owned assets		3,896	3,896
Interest income		(1,330)	(916)
Operating surplus/(deficit) before working capital changes		632,377	(824,675)
Increase/(decrease) in sundry payables		1,000	(270,897)
Cash generated from/(used in) operations		633,377	(1,095,572)
Interest received		1,330	916
<b>Net cash from/(used in) operating activities</b>		634,707	(1,094,656)
<b>Net cash from investing activities</b>		-	-
<b>Net cash from financing activities</b>		-	-
<b>Increase/(decrease) in cash and cash equivalents</b>		634,707	(1,094,656)
<b>Cash and cash equivalents at beginning of the year</b>		2,784,719	3,879,375
<b>Cash and cash equivalents at end of the year</b>	11	3,419,426	2,784,719

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